

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Real Estate - Activity Status Report

ITEM NUMBER: 10

ATTACHMENT(S): 0

ACTION: _____

DATE OF MEETING: August 5, 1998

INFORMATION: X

PRESENTER(S): Mr. Pleis

The table below contains Real Estate Investment activity for the month of June 1998 and historical information for selected time periods.

	Month Ended 30-June-98	Fiscal Year To Date	Past One Year	Past Three Years
Direct Investments				
Acquisitions	\$33,701,172	\$33,701,172	\$33,701,172	\$153,174,304
Dispositions	\$4,197,767	\$225,888,366	\$259,948,310	\$346,503,304
Opportunistic Funds				
Commitments				
Partnerships	0	0	0	\$500,000,000
Co-investments	0	0	0	\$300,000,000
Contributions				
Partnerships	0	\$152,586,222	\$164,240,199	\$456,747,150
Co-investments	0	\$3,174,604	\$15,079,366	\$43,201,637
Distributions				
Cash	\$1,943,369	\$116,841,112	\$200,910,432	\$243,036,542
Co-investments	\$1,104,879	\$2,252,289	\$2,252,289	\$2,252,289